

Ritco Logistics Limited

Date: 02nd February, 2024

To
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held today i.e on Friday 02nd Day of February 2024

With regards to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 02nd February, 2024 (commenced at 04:00 P.M. and concluded at 5:20 P.M.) at 336, Udyog Vihar, Phase-2, Gurgaon-122016 considered and approved the Consolidated and Standalone Un-Audited Financial Results and Limited Review report for the Quarter ended 31st December, 2023 and are attached herewith for your ready reference.

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby declare that the Statutory Auditor of the Company have issued their report with unmodified opinion for the Quarter ended 31st December, 2024.

You are requested to kindly take the same on record.

Thanking You
Yours Faithfully

For Ritco Logistics Limited

**GITIKA
ARORA**

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GITIKA ARORA
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**Gitika Arora
Company Secretary and Compliance Officer**

Place: Gurgaon



Corp. & Admin. Office : "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122016,
Haryana Ph. : 0124-4702300/301 E-mail : ho@ritcologistics.com CIN No. :
L60221DL2001PLC112167 Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri,
New Delhi-110058 Ph.: 011-25522158

www.ritcologistics.com

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058

Corporate Identity Number : L60221DL2001PLC112167

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINTH MONTH ENDED 31ST DECEMBER, 2023

(in lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Nine-Month Ended		Year ended
		31st Dec, 2023 (Unaudited)	30th Sept, 2023 (Unaudited)	31st Dec, 2022 (Unaudited)	31st Dec, 2023 (Unaudited)	31st Dec, 2022 (Unaudited)	31st March, 2023 (Audited)
	Revenue:						
I	Revenue From Operations (Net of Taxes)	23,892.32	23,463.98	19,458.06	68,142.14	55,464.79	75,114.62
II	Other Income	131.03	98.86	45.81	273.49	151.44	290.07
III	Total Income (III)	24,023.35	23,562.85	19,503.87	68,415.63	55,616.23	75,404.70
	Expenses:						
IV	Cost of Service	20,930.09	20,668.18	17,395.17	59,840.37	49,582.94	67,072.98
	Employee Benefit Expenses	584.13	576.91	397.87	1,671.68	1,017.85	1,443.95
	Finance Costs	558.79	539.84	446.39	1,594.16	1,168.42	1,648.14
	Depreciation Expense	332.33	320.84	128.17	896.99	377.99	520.54
	Other Expenses	419.06	332.29	303.97	1,101.59	1,035.62	1,370.90
	Total Expenses (IV)	22,824.39	22,438.06	18,671.57	65,104.79	53,182.82	72,056.51
V	Profit before exceptional items and tax (III-IV)	1,198.95	1,124.79	832.30	3,310.84	2,433.41	3,348.19
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	1,198.95	1,124.79	832.30	3,310.84	2,433.41	3,348.19
VIII	Tax expense:						
	(1) Income Tax Provision						
	Current Tax	289.76	253.80	210.19	799.58	402.96	857.90
	(2) Deferred tax	44.69	49.77	(21.99)	111.96	(5.50)	58.39
IX	Profit for the period (VII-VIII)	864.50	821.22	644.10	2,399.31	2,035.95	2,431.90
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	4.11	0.09	(6.53)	(3.99)	34.24	27.68
	(ii) Income tax relating to above	(1.04)	(0.02)	1.64	1.00	8.62	(6.97)
XI	Total Comprehensive Income (IX-X)	867.58	821.29	639.21	2,396.32	2,061.57	2,452.62
	Net Profit attributable to:						
	Owner of the company	872.38	828.96	644.77	2,422.14	2,036.62	2,441.32
	Non-Controlling Interest	(7.87)	(7.74)	(0.67)	(22.83)	0.67	(9.42)
	Other Comprehensive Income attributable to:						
	Owner of the company	3.08	0.06	(4.89)	(2.98)	25.62	20.71
	Non-Controlling Interest	-	-	-	-	-	-
XII	Paid-up equity share capital (Face value of ` 10/- each)	2,447.66	2,447.66	2,447.66	2,447.66	2,447.66	2,447.66
XIII	Other Equity	-	-	-	-	-	12,410.77
XIV	Earning per Equity Share (of ` 10/- each) (not annualised)						
	(1) Basic	3.53	3.36	2.63	9.80	8.32	9.94
	(2) Diluted	3.53	3.36	2.63	9.80	8.32	9.94

For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED

Manmohan Pal Singh
Chadha
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Manmohan Pal Singh
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Manmohan Pal Singh Chadha
Chairman & Whole-Time Director
DIN: 01763805

Place: Gurgaon
Date : 2nd February, 2024

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

CIN: L60221DL2001PLC112167

NOTES TO CONSOLIDATED FINANCIAL RESULTS

- 1 The above Consolidated financial results of Ritco Logistics Limited ("the company") of the company for the quarter and nine month ended **31st December, 2023**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Friday, 02nd February, 2024**. The above financial results were reviewed by the Statutory Auditors of the Copany M/s Mittal and Associates, who have issue unmodified opionion on these financial statements
- 2 The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

**For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED**

Manmohan Pal Singh Chadha
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Man Mohan Pal Singh Chadha
Chairman & Whole Time Director

DIN:- 01763805

Place: Gurgaon

Date: 02nd February, 2024

RITCO LOGISTICS LIMITED

Reg. Office:- 508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058

Corporate Identity Number : L60221DL2001PLC112167

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2023

(Rs. In Lakh except EPS)

Sr.No.	Particulars	Quarter ended			Nine-Months Ended		Year ended
		31st Dec, 2023 (Unaudited)	30th Sept, 2023 (Unaudited)	31st Dec, 2022 (Unaudited)	31st Dec, 2023 (Unaudited)	31st Dec, 2022 (Unaudited)	31st March, 2023 (Audited)
	<u>Revenue:</u>						
I	Revenue From Operations (Net of Taxes)	23,892.32	23,463.98	19,458.06	68,142.14	55,464.79	75,114.62
II	Other Income	131.03	98.86	45.81	273.49	151.44	290.07
III	Total Income (III)	24,023.35	23,562.85	19,503.87	68,415.63	55,616.23	75,404.70
	<u>Expenses:</u>						
IV	Cost of Service	20,930.09	20,668.18	17,395.17	59,840.37	49,582.94	67,072.98
	Employee Benefit Expenses	553.87	548.48	395.24	1,588.81	1,015.22	1,417.00
	Finance Costs	558.77	539.84	446.38	1,594.14	1,168.40	1,648.13
	Depreciation Expense	332.33	320.84	128.17	896.90	377.99	520.51
	Other Expenses	416.53	328.47	303.82	1,089.45	1,035.62	1,358.66
	Total Expenses (IV)	22,791.59	22,405.81	18,668.78	65,009.67	53,180.18	72,017.28
V	Profit before exceptional items and tax (III-IV)	1,231.76	1,157.04	835.08	3,405.97	2,436.05	3,387.42
VI	Exceptional Items			-		-	-
VII	Profit before tax (V-VI)	1,231.76	1,157.04	835.08	3,405.97	2,436.05	3,387.42
VIII	<u>Tax expense:</u>						
	(1) Income Tax Provision						
	Current Tax	289.76	253.80	210.19	799.58	402.96	857.90
	(2) Deferred tax	44.69	49.77	(21.99)	111.96	(5.50)	58.39
IX	Profit for the period (VII-VIII)	897.31	853.47	646.88	2,494.43	2,038.59	2,471.13
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	4.11	0.09	(6.53)	(3.99)	34.24	27.68
	(ii) Income tax relating to above	(1.04)	(0.02)	1.64	1.00	(8.62)	(6.97)
XI	Total Comprehensive Income (IX-X)	900.39	853.54	638.71	2,491.45	2,064.21	2,491.84
XII	Paid-up equity share capital (Face value of ` 10/- each)	2,447.66	2,447.66	2,447.66	2,447.66	2,447.66	2,447.66
XIII	Other Equity			-		-	12,438.58
XIV	Earning per Equity Share (of ` 10/- each) (not annualised)						
	(1) Basic	3.67	3.49	2.64	10.19	8.33	10.10
	(2) Diluted	3.67	3.49	2.64	10.19	8.33	10.10

For and on behalf of the Board of Directors of

RITCO LOGISTICS LIMITED

Manmohan Pal Singh Chadha
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Manmohan Pal Singh Chadda
Chairman & Whole-Time Director
DIN: 01763805

Place: Gurgaon

Date : 02nd February, 2024

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

CIN: L60221DL2001PLC112167

NOTES TO STANDALONE FINANCIAL RESULTS

- 1 The above standalone financial results of Ritco Logistics Limited ("the company") of the company for the quarter and nine month ended **31st , December, 2023**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These standalone results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Friday, 2nd February, 2024**. The above financial results were reviewed by the Statutory Auditors of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results
- 2 The above unaudited standalone financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

**For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED**

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**Man Mohan Pal Singh Chadha
Chairman & Whole Time Director**

DIN:- 01763805

Place: Gurgaon

Date: 02nd February 2024