

RITCO LOGISTICS LIMITED

CIN: L60221DL2001PLC112167

Reg. Off.:508,5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri NEW DELHI West Delhi DL 110058 IN

Email: mschadha@ritcologistics.com

Statement of Standalone Un- Audited Financial Results for the Half Year Ended on 30 September 2020

Amount In Lacs

		Standalone			
		Half Year Ended		Year Ended	
		6 Months Ended	Preceding 6 months ended	corresponding 6 months ended in previous year	Year Ended
Sr. No.	Particular	9/30/2020	3/31/2020	9/30/2019	3/31/2020
		Unaudited	Audited	Unaudited	Audited
I.	Revenue From Operation	18,203.06	25,038.35	24,014.14	49,052.49
II.	Other Income	115.51	265.58	122.73	388.31
III.	Total Revenue (I+II)	18,318.57	25,303.93	24,136.87	49,440.79
IV.	Expenses				
	(a) Cost of Service Rendered	17,003.84	22,936.534	20,905.33	43,841.87
	(b) Purchase of traded goods	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	254.17	309.736	248.24	557.97
	(e) Finance Cost	497.60	664.818	654.34	1,319.15
	(f) Depreciation and amortisation expense	578.61	775.430	848.25	1,623.68
	(g) Other expenses	322.57	568.499	402.60	971.10
	Total Expenses	18,656.80	25,255.02	23,059	48,314
V.	Profit before exceptional item before tax	(338.23)	48.91	1,078.11	1,127.02
VI.	Exceptional items	-	-	-	-
VII.	Profit before tax (III-IV)	(338.23)	48.91	1,078.11	1,127.02
VIII.	Tax Expense:	12.69	(131.890)	376.28	244.39
IX.	Profit/(loss) after tax (VII-VIII)	(350.92)	180.80	701.83	882.63
X.	Other Comprehensive Income	-	-	-	-
XI.	Total Comprehensive Income (after tax), (IX+X)	(350.92)	180.80	701.83	882.63
XII.	Earnings Per Share (EPS)				
	(a) Basic	(1.43)	0.74	2.87	3.61
	(b) Diluted	(1.43)	0.74	2.87	3.61

Notes:

1- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 13.11.2020 after review by an Audit Committee.

2- There were no investor complaints known to the Company outstanding at the beginning of the half year.

3- Previous period figures have been regrouped wherever necessary.

**For and on behalf of
Ritco Logistics LIMITED**

Manmohan Pal Digitally signed by
Manmohan Pal Singh Chadha
Date: 2020.11.13 16:12:55
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Singh Chadha

Man Mohan Pal Singh Chadha

Director

DIN:- 01763805

Place: New Delhi

Date: 13.11.2020

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Statement of Standalone Audited Financial Results for the Half Year Ended on 30 September 2020

(Amount in Lacs)

Statement of Assets and Liabilities

	Particulars	As at September 30	As at March 31,
		2020	2020
A.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	2,447.66	2,447.66
	(b) Other Equity	7,333.92	7,684.84
	Total Equity	9,781.58	10,132.50
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,346.34	4,232.29
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be	-	-
	(b) Provisions	85.65	70.40
	(c) Deferred tax liabilities (Net)	72.91	60.22
	(d) Other non-current liabilities	37.49	37.49
	Total Non-current liabilities	3,542.38	4,400.40
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10,928.12	8,282.63
	(ii) Trade Payables	190.95	173.39
	(iii) Other financial liabilities [other than those specified in item (c)]	-	-
	(b) Other current liabilities	9.68	903.52
	(c) Provisions	406.12	362.98
	(d) Current Tax Liabilities (Net)	-	-
	Total Current liabilities	11,534.87	9,722.52
	TOTAL EQUITY AND LIABILITIES	24,858.83	24,255.42
B.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	3,598.90	4,165
	(b) Capital work-in-progress	82.67	82
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	343.48	296
	(i) Deffered tax assets (Net)	-	-
	(j) Other non-current Assets	-	-
	Total Non-Current Assets	4,025.05	4,541.88
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	102.40	102.40
	(ii) Trade receivables	14,886.71	14,823.10
	(iv) Bank Balances other then (iii) above	3,202.61	3,177.65
	(v) Loans	2,120.13	1,174.12
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	521.94	435.85
	Total Current Assets	20,833.78	19,713.12
	TOTAL ASSETS	24,858.83	24,254.42
	For and on behalf of		
	Ritco Logestics LIMITED		
	Manmohan Pal Singh		
	Chadha		
	Digitally signed by Manmohan Pal Singh Chadha Date: 2020.11.13 16:14:03 +05'30'		
	Man Mohan Pal Singh Chadha		
	Director		
	DIN:- 01763805		
		Place: New Delhi	
		Date: 13.11.2020	

Ritco Logistics Limited
CIN: L60221DL2001PLC112167
Cash Flow Statement for the Year Ended 31 March 2020

Particulars	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019	For the year Ended 31.03.2020 Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	(338.23)	1,078.11	1,127.02
Adjustments for:			
Interest in FDR	(5.21)	(28.11)	(143.49)
Interest from other	-	(12.39)	(13.54)
Depreciation	579.58	848.25	1,623.68
Interest & Finance Charges	474.37	638.09	1,280.95
Profit on sale of Fixed Assets	(1.41)	(3.10)	(2.74)
Issued Expenses Adjusted against share premium	-	-	-
Operating Profit before working Capital Change	709.10	2,520.84	3,871.88
Adjustments for:			
Increase/(Decrease) in Current Liabilities			
Trade Payable	17.56	116.26	(120.54)
Other Current Liabilities	(893.42)	(0.51)	(523.55)
Short Term Provision	43.15	(17.16)	242.83
Decrease/(Increase) in Current Assets			
Trade Receivable	(63.61)	(1,773.63)	(3,366.44)
Inventory	-	-	-
Other Current Assets	(86.08)	(658.98)	(185.37)
loans and advances	(946.00)	(850.52)	(710.11)
Cash generated from operations	(1,219.31)	(3,184.53)	(791.29)
Appropriation Of Profit			
Net income tax Paid or Payable	-	(212.40)	(324.75)
Net Cash flow from Operating activities:(A)	(1,219.31)	(876.09)	(1,116.04)
CASH FLOW FROM INVESTING ACTIVITIES			
Intrest On FD	5.21	28.11	143.49
Interest Recived from Other	-	12.39	13.54
Purchase of Fixed Assets	(20.66)	(191.76)	(166.46)
(Increase)/Decrease in Long Term Advances	(47.79)	24.13	12.29
Investment in FDR	(459.93)	(433.47)	(155.49)
Sale of Assets	11.23	6.64	4.90
Sale of Investmnet	-	-	-
(Increase)/Decrease in Long Term Provision Gratuity	15.25	8.59	(25.18)
Net Cash used in Investing activities: (B)	(496.68)	(545.38)	(172.91)
CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid	(474.37)	(638.09)	(1,280.95)
Increase/(Decrease) in Long term Borrowings	(885.96)	(656.14)	(824.86)
Increase/(Decrease) in Short term Borrowings	2,645.49	2,459.95	3,750.96
Issue of Share Capital	-	-	-
Net Cash Flow from financing activities: (C)	1,285.16	1,165.73	1,645.15
Net increase in cash & Cash Equivalents : A+B+C	(430.84)	(255.74)	356.21
Opening Cash and Cash equivalents	1,352.16	995.95	995.95
Closing Cash and Cash equivalents	921.32	740.21	1,352.16

For and on behalf of
Ritco Logestics LIMITED

Manmohan Pal
Singh Chadha

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Manmohan Pal Singh
Chadha
Date: 2020.11.13 16:14:36
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Man Mohan Pal Singh Chadha
Director
DIN:- 01763805

Place: New Delhi
Date:- 13.11.2020