

## Ritco Logistics Limited

CIN: L60221DL2001PLC112167

## Statement of Standalone Audited Financial Results for the Half Year And Year Ended on 31 March 2020

(Amount in Rs in lacs)

## Statement of Assets and Liabilities

	Particulars	As on 31.03.2020	As on 31.03.2019
		Audited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	2,447.66	2,447.66
	(b) Other Equity	7,684.84	6,802.21
	<b>Total Equity</b>	<b>10,132.50</b>	<b>9,249.87</b>
	<b>Liabilities</b>		
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	4,232.29	5,057.15
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities (other than those	-	-
	(b) Provisions	70.40	45.21
	(c) Deferred tax liabilities (Net)	60.22	140.57
	(d) Other non-current liabilities	37.49	37.49
	<b>Total Non-current liabilities</b>	<b>4,400.40</b>	<b>5,280.42</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	8,282.63	4,531.67
	(ii) Trade Payables	173.39	293.94
	(iii) Other financial liabilities [other than those spec	-	-
	(b) Other current liabilities	903.10	1,426.64
	(c) Provisions	362.98	120.14
	<b>Total Current liabilities</b>	<b>9,722.10</b>	<b>6,372.39</b>
<b>B.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	4,164.56	5,623.84
	(b) Capital work-in-progress	81.63	1.31
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	295.69	307.99
	(i) Deferred tax assets (Net)	-	-
	(j) Other non-current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>4,541.88</b>	<b>5,933.14</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	102.40	118.13
	(ii) Trade receivables	14,823.10	11,456.66
	(iii) Cash and cash equivalents	3,177.65	2,680.26
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	1,174.12	464.02
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	435.84	250.49
	<b>Total Current Assets</b>	<b>19,713.11</b>	<b>14,969.56</b>
	<b>TOTAL ASSETS</b>	<b>24,254.99</b>	<b>20,902.70</b>

For RITCO LOGISTICS LIMITED

Director

Ritco Logistics Limited  
CIN: L60221DL2001PLC112167

Statement of Standalone Audited Financial Results for the Half Year And Year Ended on 31 March 2020

(Amount in Rs in lacs)

Sr. No.	Particulars	Standalone				
		6 Months ended	Preceding 6 months ended	corresponding 6 months ended in previous year	Year ended	Previous Year ended
		31.03.2020 Audited	30.09.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
I	Revenue from operations	25,038.35	24,014.14	19,904.75	49,052.49	40,729.10
II	Other Income	265.57	122.73	110.50	300.30	154.53
III	<b>Total Income (I+II)</b>	<b>25,303.92</b>	<b>24,136.87</b>	<b>20,023.32</b>	<b>49,440.79</b>	<b>40,883.63</b>
IV	Expenses					
	(a) Cost of Service Rendered	22,936.54	20,905.33	17,304.17	43,841.87	35,150.06
	(b) Employee benefits expense	309.73	240.24	235.50	557.97	420.73
	(c) Finance cost	664.81	654.34	605.49	1,319.15	1,161.44
	(d) Depreciation and amortisation expense	775.43	848.25	582.76	1,623.68	1,529.62
	(e) Other expense	568.50	402.60	381.67	971.10	737.23
	<b>Total Expenses (IV)</b>	<b>25,255.01</b>	<b>23,058.76</b>	<b>19,109.58</b>	<b>48,313.77</b>	<b>38,999.88</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>48.91</b>	<b>1,078.11</b>	<b>913.74</b>	<b>1,127.02</b>	<b>1,883.75</b>
VI	Exceptional Items					
	Extraordinary Items					
VII	<b>Profit before tax</b>	<b>48.91</b>	<b>1,078.11</b>	<b>913.74</b>	<b>1,127.02</b>	<b>1,883.75</b>
VIII	Tax Expense					
	a) Current Tax	-93.59	418.34	183.61	324.75	600.33
	b) Deferred tax	-38.36	-42.06	135.55	-80.36	68.38
IX	<b>Profit for the period (VII-VIII)</b>	<b>180.86</b>	<b>701.83</b>	<b>594.57</b>	<b>882.63</b>	<b>1215.02</b>
X	Other Comprehensive Income (net of tax) A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss <b>Total other comprehensive income (X)</b>					
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>180.86</b>	<b>701.83</b>	<b>594.57</b>	<b>882.63</b>	<b>1,215.02</b>
XII	Earnings before interest, depreciation, tax and amortization					
XIII	Earnings Per Share (EPS)					
	a) Basic	0.70	2.87	2.94	3.61	6.00
	b) Diluted	0.70	2.87	2.94	3.61	6.00

Note:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 29th July, 2020 after review by an Audit Committee.
- There were no investor complaints known to the Company outstanding at the beginning of the half year.
- Previous period figures have been regrouped wherever necessary.
- The outbreak of Covid 19 pandemic is causing significance disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by government of India has resulted in the significant reduction in economic activities and also the business operations of the company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability/ carrying value of the assets. Based on the current indicators of future economic conditions, the management is expected to recover the carrying amount of the assets. However the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the financial impact on companies assets in future may differ from the estimated as the date of approval of these financial results.

RITCO LOGISTICS LIMITED

For RITCO LOGISTICS LIMITED

Man Mohan Pal Singh Chadha  
Chairman  
DIN: 01763805

Director

Place: Gurgaon  
Date: 29.07.2020



**Ritco Logistics Limited**  
CIN: L60221DL2001PLC112167

**Cash Flow Statement for the Year Ended 31/03/2020**

Particulars	For the Year Ended 31-03- 2020	For the Year Ended 31-03- 2019
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	112,701,738	188,374,892
Adjustments for:		
Interest in FDR	-14,349,004	-6,423,998
Interest from other	-1,348,662	-110,995
Depreciation	162,367,927	152,962,205
Interest & Finance Charges	128,094,978	111,777,549
Profit on sale of Fixed Assets	-273,584	-1,190,521
Issued Expenses Adjusted against share premium	-	-40,299,643
<b>Operating Profit before working Capital Change</b>	<b>387,193,393</b>	<b>405,089,489</b>
Adjustments for:		
Increase/(Decrease) in Current Liabilities		
Trade Payable	-12,054,324	-50,079,767
Other Current Liabilities	-52,354,503	1,659,530
Short Term Provision	24,283,195	2,446,444
Decrease/(Increase) in Current Assets		
Trade Receivable	-336,643,782	-206,769,483
Inventory	-	-
Other Current Assets	-18,536,687	-7,610,248
loans and advances	-71,010,681	-12,928,704
<b>Cash generated from operations</b>	<b>-79,123,389</b>	<b>131,807,261</b>
Appropriation Of Profit		
Net income tax Paid or Payable	-32,474,924	-72,062,661
<b>Net Cash flow from Operating activities: (A)</b>	<b>-111,598,313</b>	<b>59,744,601</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Intrest On FD	14,349,004	3,337,158
Interest Recived from Other	1,348,662	110,995
Purchase of Fixed Assets	-16,646,240	-290,430,791
(Increase)/Decrease in Long Term Advances	1,229,384	-16,412,580
Investment in FDR	-15,548,625	-106,554,888
Sale of Assets	489,999	1,377,045
Sale of Investmnet	-	3,586,630
(Increase)/Decrease in Long Term Provision Gratuity	-2,518,451	1,917,724
<b>Net Cash used in Investing activities: (B)</b>	<b>-17,296,266</b>	<b>-403,068,707</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	-128,094,978	-111,777,549
Increase/( Decrease) in Long term Borrowings	-82,485,660	209,133,937
Increase/( Decrease) in Short term Borrowings	375,095,935	-68,124,180
Issue of Share Capital	-	365,000,000
<b>Net Cash Flow from financing activities: (C)</b>	<b>164,515,297</b>	<b>394,232,208</b>
Net increase in cash & Cash Equivalents : A+B+C	<b>35,620,718</b>	<b>50,908,102</b>
Opening Cash and Cash equivalents	99,595,063	48,686,962
<b>Closing Cash and Cash equivalents</b>	<b>135,215,781</b>	<b>99,595,063</b>
<b>Cash and Cash Equivalent Includes</b>		
Cash In Hand	1,576,316	5,199,864
Cheque in Hand	-	9,469,145
Balance with Bank	133,639,464	84,926,054
<b>Closing Cash and Cash equivalents</b>	<b>135,215,781</b>	<b>99,595,063</b>

**For RITCO LOGISTICS LIMITED**

  
**Director**