

RITCO LOGISTICS LIMITED

CIN: L60221DL2001PLC112167 Registered Office: 508, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi - 110058,
India

Website: www.ritcologistics.com; Email: ho@ritcologistics.com; Tel: 0124-4702300

Statement of Unaudited Financial Results for the Half year Ended September 30, 2019

(in Lakhs except share and per share data, unless otherwise stated)

Sr.No.	Particulars	Six Months ended		Year ended
		September 30, 2019 (Unaudited)	March 31, 2019 (Unaudited)	March 31, 2019 (Audited)
	Income			
I	Revenue from Operations	24,014.14	19,904.75	40,729.10
II	Other Income	122.73	118.58	154.53
III	Total Income (I+II)	24,136.87	20,023.32	40,883.63
	Expenses:			
IV	Cost of Services Rendered	20,905.33	17,304.17	35,150.85
	Employee Benefit Expenses	248.24	235.50	420.73
	Financial Costs	654.34	605.49	1,161.44
	Depreciation and Amortization Expenses	848.25	582.76	1,529.62
	Other Expenses	402.60	381.67	737.23
	Total Expenses (IV)	23,058.76	19,109.58	38,999.88
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	1,078.11	913.74	1,883.75
VI	Exceptional Items	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	1,078.11	913.74	1,883.75
VIII	Extraordinary Items	-	-	-
IX	Profit Before Tax (VII-VIII)	1,078.11	913.74	1,883.75
	Tax Expense:			
X	(1) Current Tax	418.34	183.61	600.34
	(2) Deferred Tax	(42.06)	135.55	68.39
	(3) Mat tax credit	-	-	-
XI	Profit for the period (IX-X)	701.83	594.57	1,215.02
XII	Paid up Equity Share Capital (Face Value ` 10 per share)	2,447.66	2,447.66	2,447.66
XIII	Reserve excluding revaluation reserves as per Balance Sheet			6,802.21
XIV	Earning per equity share Equity shares of par value ` 10 each (EPS for six months ended periods is not annualised) Basic and Diluted	2.87	3.19	6.00

Notes:

The above financial results were reviewed and recommended by the Audit Committee of the company and

approved by the Board of Director of the company at their respective meeting/s held on Thursday, 14th November 2019.

Corresponding figures for the Half-year ended 30th September, 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by Board of Directors.

The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.

The above Financial Statements have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors
Ritco Logistics Limited

Man Mohan Pal Singh Chadha
Chairman & Whole Time Director
01763805
November 14, 2019



(in Lakhs except share and per share data, unless otherwise stated)

Particulars	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,447.66	2,447.66
(b) Reserves and Surplus	7,504.04	6,802.21
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	4,264.22	5,057.15
(b) Deferred Tax Liabilities (Net)	98.51	140.57
(c) Other Long Term Liabilities	37.49	37.49
(d) Long-term Provisions	53.81	45.21
(4) Current Liabilities		
(a) Short-Term Borrowings	6,991.63	4,531.67
(b) Trade Payables	410.20	293.94
(c) Other Current Liabilities	1,562.93	1,426.64
(d) Short-Term Provisions	215.05	120.14
Total	23,585.52	20,902.70
II. Assets		
(1) Non-Current Assets		
(a) Fixed assets		
(i) Tangible Assets	4,910.76	5,623.84
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	54.36	1.31
(b) Non - Current Investments	-	-
(c) Deferred Tax Assets (net)	-	-
(d) Long Term Loans and Advances	283.86	307.99
(e) Other Non-Current Assets	-	-
(2) Current assets		
(a) Current Investments	118.13	118.13
(b) Inventories	-	-
(c) Trade Receivables	13,230.28	11,456.66
(d) Cash and Cash Equivalents	2,857.99	2,680.26
(e) Short-Term Loans and Advances	1,220.66	464.02
(f) Other Current Assets	909.46	250.49
Total	23,585.52	20,902.70

For and on behalf of Board of Directors
Ritco Logistics Limited



Man Mohan Pal Singh Chadha
Chairman & Whole Time Director
01763805

RITCO LOGISTICS LIMITED
CIN: L60221DL2001PLC112167
Cash Flow Statement for the year ended September 30, 2019

Amount in `

Particulars	As At 30/09/2019	As on 31/03/2019
Cash Flow From Operating Activities		
Profit Before Income tax & Extra Ordinary Item	1,078.11	1,883.75
Interest On FDR	(28.11)	(64.24)
Interest from others	(12.39)	(1.11)
Depreciation	848.25	1,529.62
Interest charged to Profit & Loss A/c	638.09	1,117.78
Profit on sale of Fixed Asset	(3.10)	(11.91)
Issue Expenses adusted against Share Premium A/c	-	(403.00)
Cash From operating Activities before Working Capital changes (a)	2,520.84	4,050.89
Change In Working capital		
Increase/(Decrease) in Trade Payable	116.26	(500.80)
Increase/(Decrease) In Other Current Liabilities	(0.51)	16.60
Increase/(Decrease) In Short Term Provisions	(17.16)	24.46
(Increase)/Decrease in Trade Receivable	(1,773.63)	(2,067.69)
(Increase)/Decrease in Short Term Loan & Advances	(850.52)	(129.83)
(Increase)/Decrease In Other Current Asset	(658.98)	(76.10)
Total Change in working capital (b)	(3,184.53)	(2,732.82)
Cash From Operating Activities Before Tax & EOI (a)+(b)	(663.69)	1,318.07
Less Income Tax paid	-	-
Add Refund	(212.40)	(720.63)
Cash From operating Activities (A)	(876.09)	597.45
Cash Flow From Investing Activities		
Interest received on FDR	28.11	33.37
Interest received from other	12.39	1.11
Purchases of Fixed Asset	(191.76)	(2,904.31)
(Increase)/Decrease In Long Term Advances	24.13	(164.13)
Maturity of FDRs/(Investment in FDR's)	(433.47)	(1,065.55)
Sale of Asset	6.64	13.77
(Increase)/Decrease In Non-current assets	-	-
(Purchases)/Sale of Investments	-	35.87
(Increase)/Decrease In long Term Provisions (Gratuity)	8.59	19.18
Cash From Investing Activities (B)	(545.38)	(4,030.69)
Cash Flow From Financing Activities		
Interest Paid	(638.09)	(1,117.78)
Increase/(Decrease) in Long Term Borrowing	(656.14)	2,091.34
Refund of Share Application Money	-	-
Increase/(Decrease) In Short Term Borrowing	2,459.95	(681.24)
Repayment of Deposits	-	-
Issue of Share Capital	-	3,650.00
Cash Flow From Financing Activities (C)	1,165.73	3,942.32
Opening Cash & Cash Equivalent	995.95	486.87
Changes in Cash & Cash Equivalent (A)+(B)+(C)	(255.74)	509.08
Closing Cash & Cash Equivalent	740.21	995.95
Cash & Cash Equivalent includes		
Cash in hand	26.40	52.00
Cheques on hand	-	94.69
Balance with Bank	713.81	849.26
Closing Cash & Cash Equivqlent	740.21	995.95