

**RITCO LOGISTICS LIMITED**

CIN: L60221DL2001PLC112167 Registered Office: 508, Jyoti Shikar Tower, District Centre, Janakpuri, New Delhi - 110058, India

Website: www.ritco.logistics.com; Email: ho@ritcologistics.com; Tel: 0124-4702300

**AUDITED FINANCIAL RESULTS FOR THE SIX MONTHS AND YEAR ENDED MARCH 31, 2019**

(₹ in Lakhs except share and per share data, unless otherwise stated)

Sr.No.	Particulars	Six Months ended		Year ended	
		March 31, 2019	September 30, 2018	March 31, 2019	March 31, 2018
	<b>Income</b>				
I	Revenue from Operations	19,904.75	20,824.36	40,729.10	34,288.13
II	Other Income	118.58	35.95	154.53	103.36
III	<b>Total Income (I+II)</b>	<b>20,023.32</b>	<b>20,860.31</b>	<b>40,883.63</b>	<b>34,391.49</b>
	<b>Expenses:</b>				
IV	Cost of Services Rendered	17,304.17	17,846.68	35,150.85	30,496.49
	Employee Benefit Expenses	235.50	185.23	420.73	334.05
	Financial Costs	605.49	555.95	1,161.44	670.75
	Depreciation and Amortization Expenses	582.76	946.87	1,529.62	721.04
	Other Expenses	381.67	355.56	737.23	647.67
	<b>Total Expenses (IV)</b>	<b>19,109.58</b>	<b>19,890.29</b>	<b>38,999.88</b>	<b>32,869.99</b>
V	<b>Profit Before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>913.74</b>	<b>970.01</b>	<b>1,883.75</b>	<b>1,521.50</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit Before Extraordinary Items and Tax (V-VI)</b>	<b>913.74</b>	<b>970.01</b>	<b>1,883.75</b>	<b>1,521.50</b>
VIII	Extraordinary Items	-	-	-	-
IX	<b>Profit Before Tax (VII-VIII)</b>	<b>913.74</b>	<b>970.01</b>	<b>1,883.75</b>	<b>1,521.50</b>
	<b>Tax Expense:</b>				
X	(1) Current Tax	183.61	416.73	600.34	413.53
	(2) Deferred Tax	135.55	(67.17)	68.39	74.79
	(3) Mat tax credit	-	-	-	32.94
XI	<b>Profit for the period (IX-X)</b>	<b>594.57</b>	<b>620.45</b>	<b>1,215.02</b>	<b>1,000.23</b>
XII	Paid up Equity Share Capital (Face Value ₹ 10 per share)	2,447.66	1,947.66	2,447.66	1,947.66
XIII	Reserve excluding revaluation reserves as per Balance Sheet			6,802.21	2,866.22
XIV	<b>Earning per equity share</b> Equity shares of par value ₹ 10 each (EPS for six months ended periods is not annualised) Basic and Diluted	2.94	3.19	6.00	5.14

For and on behalf of Board of Directors  
Ritco Logistics Limited



Man Mohan Pal Singh Chadha  
Chairman  
DIN:- 01763805

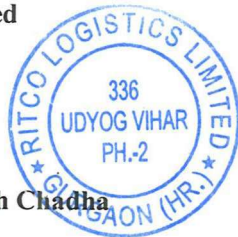
1. The audited financial results for six months and year ended March 31, 2019 have been approved by the Board of Directors of the Company at its meeting held on May 30, 2019.
2. Corresponding figures for the Half-year ended March 31, 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / received by Board of Directors.
3. The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
4. **Initial Public Offering (IPO):** The Company, pursuant to the provisions of section 26 and 32 of the Companies Act 2013 read with rules made thereunder, including the SEBI (ICDR) Regulation 2009 (as amended) and in terms of Prospectus Dated January 21, 2019 offered 66,00,000 equity shares of face value ₹ 10 each at a price of ₹ 73 per share including premium of ₹ 63, comprising of fresh issue of 50,00,000 equity shares, in the capital of the Company, and offer for sale of 16,00,000 equity shares through fixed price issue, in the Initial Public Offering (IPO).

The issue and allotment of the equity shares in the capital of the Company was made on February 04, 2019. The designated exchange – BSE Ltd., has approved, the listing and trading of equity shares in the capital of the Company, on its SME platform namely BSE SME, effective February 07, 2019.

Accordingly, the changes in the issued, subscribed and Paid-up Capital, reserve and surplus, accounting of IPO proceeds and utilization thereof, due to IPO has been reflected in the financial statement pertaining to Financial Year 2018-19 ending 31<sup>st</sup> March, 2019.

5. The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, to make them comparable.

**For and on behalf of Board of Directors  
Ritco Logistics Limited**



**Man Mohan Pal Singh Chadha**  
**Chairman**  
**01763805**

**Balance Sheet as at 31st March, 2019**

(₹ in Lakhs except share and per share data, unless otherwise stated)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2,447.66	1,947.66
(b) Reserves and Surplus	6,802.21	2,866.22
<b>(2) Share application money pending allotment</b>		
	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	5,057.15	3,666.94
(b) Deferred Tax Liabilities (Net)	140.57	72.18
(c) Other Long Term Liabilities	37.49	37.49
(d) Long-term Provisions	45.21	-
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	4,531.67	5,212.92
(b) Trade Payables	293.94	794.74
(c) Other Current Liabilities	1,426.64	708.92
(d) Short-Term Provisions	120.14	184.81
<b>Total</b>	<b>20,902.70</b>	<b>15,491.88</b>
<b>II. Assets</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed assets</b>		
(i) Tangible Assets	5,623.84	4,252.34
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	1.31	-
(b) Non - Current Investments	-	-
(c) Deferred Tax Assets (net)	-	-
(d) Long Term Loans and Advances	307.99	143.86
(e) Other Non-Current Assets	-	-
<b>(2) Current assets</b>		
(a) Current Investments	118.13	154.00
(b) Inventories	-	-
(c) Trade Receivables	11,456.66	9,388.96
(d) Cash and Cash Equivalents	2,680.26	1,105.63
(e) Short-Term Loans and Advances	464.02	303.57
(f) Other Current Assets	250.49	143.52
<b>Total</b>	<b>20,902.70</b>	<b>15,491.88</b>

For and on behalf of Board of Directors  
Ritco Logistics Limited

Man Mohan Pal Singh Chadha  
Chairman  
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